**March 08, 2018**

**Subject: Receipt of Letters of Award (LOAs) for NHAI Projects**

In continuation to the announcement made on March 6, 2018, Ashoka Buildcon Limited **(“the Company”)** further updates that the Company’s subsidiary viz. **Ashoka Concessions Limited (“ACL”)** has received a Letters of Award (LOAs) from National Highways Authority of India **(“NHAI”)** for following three (3) Projects in the State of Karnataka under NHDP Phase‐IV on **Hybrid Annuity Mode** (“Projects”)”.

1. Four laning of Tumkur – Shivamogga section from Km 12+310 (Design km 12+300) to Km 66+540 ( Design Km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka;
2. Four laning of Tumkur-Shivamogga section from km 65.195 (Karadi) to km 121.900 (Banawara) of NH-206 on Hybrid Annuity Mode under NHDP Phase – IV, in the State of Karnataka; and
3. 4 Laning of Belgaum – Khanapur Section Km 0+000 – Km 30+800 (design chainage km 0+000 – Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode

The aggregate accepted Bid Cost of these Projects is Rs.2991.70 Crore.

This is for your kind information.